

STATE MS. - DESOTO CO.  
FILED

JUL 29 4 05 PM '99

BK 1134 PG 208  
W.E. DAVIS CH. CLK.

710679138

STATE OF MISSISSIPPI )  
COUNTY OF DESOTO )

## ASSIGNMENT OF DEED OF TRUST

For the sum of One Hundred and No/100 Dollars (\$100.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, **NEW SOUTH FEDERAL SAVINGS BANK**, a federally chartered savings bank does hereby grant, bargain, sell, convey, assign and deliver unto **The Chase Manhattan Bank**, as Trustee for New South Home Equity Trust 1999-1 formed pursuant to the Pooling and Servicing Agreement dated as of May 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Chase Manhattan Bank, as Trustee, 450 West, 33rd Street, 15th Floor, NY, NY 10001, its successors and assigns, that certain Deed of Trust executed by **HERMAN N CLARK and DONNA M CLARK** to **Transcontinental Title** for the benefit of **First American Home Mortgage, Inc.** in the principal sum of **29800.00** dated **11/16/1998** and filed for record in the Office of the Clerk of the County Court of **DESOTO** County, Mississippi on: **12/16/1998 Book: 1065 Page: 91**, together with the debt thereby secured, the Note therein described, and all interest of the undersigned in and to the lands and property conveyed by said Deed of Trust.

**TO HAVE AND TO HOLD** unto the said **The Chase Manhattan Bank**, as Trustee for New South Home Equity Trust 1999-1 formed pursuant to the Pooling and Servicing Agreement dated as of May 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Chase Manhattan Bank, as Trustee, its successors and assigns forever.

**IN WITNESS WHEREOF**, the said **NEW SOUTH FEDERAL SAVINGS BANK** has caused this instrument to be executed in its name by **CHERYL R. STONE**, its Vice President, and its corporate seal is hereby affixed and attested by **PAULA CLOWDUS**, Assistant Secretary, both of whom are thereunto duly authorized, this twenty seventh day of May, 1999.

(CORPORATE SEAL)

ATTEST:

*Paula Clowdus*  
**PAULA CLOWDUS**

Its: Assistant Secretary

**NEW SOUTH FEDERAL SAVINGS BANK**  
a federally chartered savings bank

By:

*Cheryl R. Stone*  
**CHERYL R. STONE**

Its:

Vice President

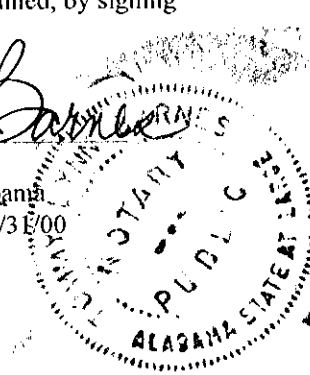
**STATE OF ALABAMA )**  
**JEFFERSON COUNTY )**

On this 27th day of May, 1999, before me personally appeared **CHERYL R. STONE** and **PAULA CLOWDUS**, with whom I am personally acquainted and who upon oath acknowledge themselves to be the Vice President and Assistant Secretary, respectively, of **NEW SOUTH FEDERAL SAVINGS BANK**, a federally chartered savings bank, within-named bargainor, a corporation, and that they as such Assistant Vice President and Assistant Secretary being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by themselves as such Vice President and Assistant Secretary.

**IN WITNESS WHEREOF**, I have unto set my hand and Notarial Seal.

This instrument was prepared by and  
Return to: **Paula Clowdus**  
c/o New South Federal Savings Bank  
1900 Crestwood Boulevard  
Birmingham, AL 35210

*Tommy Lynn Barnes*  
**Tommy Lynn Barnes**  
Notary Public, State of Alabama  
My Commission Expires 12/31/00



BK 1134 PG 0209

Maximum Principal Indebtedness  
For Tennessee Recording Tax  
Purpose is \$ 29,800.00

MS  
8679138

~~WHEN RECORDED MAIL TO:~~  
FIRST AMERICAN HOME MORTGAGE,  
INC.

6071 APPLE TREE DR., SUITE 2  
MEMPHIS, TENNESSEE 38115

RETURN TO: 4711A  
TRANSCONTINENTAL TITLE CO.  
5350 POPLAR AVE. #850  
MEMPHIS, TN 38119

I HEREBY CERTIFY THIS  
COPY TO BE TRUE & CORRECT

K. K. K.

[Space Above This Line For Recording Data]

## DEED OF TRUST

THIS DEED OF TRUST is made this 16th day of NOVEMBER 1998  
among the Grantor, Herman N. Clark, A MARRIED MAN AND Donna M. Clark, A  
MARRIED WOMAN, AS JOINT TENANTS AS JOINT TENANTS (herein "Borrower"),

TRANSCONTINENTAL TITLE (herein "Trustee"), and the Beneficiary,  
FIRST AMERICAN HOME MORTGAGE, INC., MORTGAGE LENDER  
a corporation organized and existing under the laws of MISSISSIPPI  
whose address is 6071 APPLE TREE DR., SUITE 2, MEMPHIS, TENNESSEE 38115

(herein "Lender").

BORROWER, in consideration of the indebtedness herein recited and the trust herein created, irrevocably grants  
and conveys to Trustee, in trust, with power of sale, the following described property located in the County of  
DeSoto, State of Mississippi:

Lot 106, Part IV, Summerwood Subdivision in Section 22, Township 1  
South, Range 7 West, DeSoto County, Mississippi, As Shown On Plat  
Appearing of Record in Plat Book 22, Pages 33-36 in the Register's  
Office of the Chancery Clerk of DeSoto County, Mississippi.  
A.P.N.: 10752205.0-00106.00

THIS DEED OF TRUST IS SECOND AND SUBORDINATE TO AN EXISTING FIRST TRUST  
DEED LOAN NOW OF RECORD.

which has the address of 8140 Oakleaf Circle, Olive Branch

[Street]

[City]

Mississippi

38654

(herein "Property Address");

[Zip Code]

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights,  
appurtenances and rents (subject however to the rights and authorities given herein to Lender to collect and apply such rents),